

Fees and Charges

Fees and charges relating to our accounts, cards and payment transactions

I. Accounts

Product			Monthly charges
Salary account / loan offset account	Closing	CHF	15.00
	Account maintenance	CHF	5.00
Corporate / Private Banking account / Foreign currency current account	Closing	CHF	25.00
	Account maintenance	CHF	10.00
Savings account	Closing	CHF	50.00
	Account maintenance	CHF	0.00
Numbered account	Closing	CHF	50.00
	Account maintenance	CHF	60.00

Forwarding rules for accounts

Client group

Private clients	Sent by post	CHF	monthly fee	5.00
	Sent by e-mail	CHF	monthly fee	5.00
	Retained by bank	CHF		0.00
	Dispatch of retained post	CHF		15.00
Corporate clients	Sent by post	CHF	monthly fee	15.00
Private banking clients	Sent by e-mail	CHF	monthly fee	5.00
	Retained by bank	CHF	per quarter	60.00
	Dispatch of retained post	CHF		15.00

II. Safe

a) Safes

Product	Size	Annual rental charge	
Size A	6 x 24,5 x 37 cm	CHF	200.00
Size B	9 x 24,5 x 37 cm	CHF	300.00
Size C	15 x 26,4 x 42,2 cm	CHF	400.00
Size D	21 x 26,4 x 42,2 cm	CHF	600.00

b) Key

Product	Annual fee
Key escrow	CHF 200.00

Key and safe fee generally incl. 7.7% VAT.

III. Cards

Card type	Annual fees and charges		
MAESTRO - ATM Card	Annual charge	CHF	100.00
	ATM card blocking	CHF	100.00
TopCard Credit Card Classic	Annual charge	CHF	100.00
	Secondary card	CHF	100.00
	Partner card	CHF	100.00
TopCard Credit Card Gold	Annual charge	CHF	200.00
	Secondary card	CHF	200.00
	Partner card	CHF	200.00
Travel Cash Card	Annual charge per year	CHF	200.00
Card due diligence	Per requirement	CHF	100.00

IV. Payment transactions

Product	Fees and charges		
Posting line	per transaction	CHF	0.80
Remittance to Volksbank Vorarlberg	per transaction	CHF	free
Domestic remittance (CHF only)	per transaction	CHF	free
Domestic remittance (EUR only)	per transaction	CHF	10.00
EEA-countries remittance (CHF/EUR)	per transaction	CHF	10.00
Other remittances - Foreign currency commission	per transaction		0.75% min. CHF 100.00 max. CHF 2'000.00
Remittance with special regulations / recovery / compliance issues / express payment order	per transaction	CHF	additional min. 100.00
SWIFT-confirmation		CHF	25.00
Internal transfers same account holder			free
Standing orders, debit notes	opening	CHF	5.00
	manipulation	CHF	25.00
	changing	CHF	5.00
	closing	CHF	5.00
Cheque transaction	plus passing on of third party costs	CHF	min. 250.00
Agio (cash transactions)	CHF up to 10'000		0.25% min. 5.00 CHF
	CHF from 10'000		min. 0.50%
	other currencies		min. 1.00%

Note: domestic = Liechtenstein & Switzerland

V. Miscellaneous

Product			Fees and charges
E-Banking initialisation		CHF	70.00
E-Banking annual fee	p.a.	CHF	80.00
General manipulation fee		CHF	50.00
Portfolio closing fee			max. 1% from total assets
Issuance bank reference		CHF	250.00
Business with increased effort	based on complexity	CHF	min. per quarter 625.00
Investigation		CHF	based on complexity min. 100.00
Request correspondent bank (incoming and outgoing payments)		CHF	min. 100.00
Customer prints (payment forms)	max. 200 units per order	CHF	25.00
Tax reporting	p.a.		based on complexity / min. CHF 250.00
Dormant assets	p.a.	CHF	500.00
Execution of ongoing withholding taxes (tax agreements)	p.a.	CHF	250.00
FX-Spread (Standard)			1.30%
Cross Border Relations	p.a.	CHF	min. 500.00
E-Money Accounts	p.a.	CHF	min. 10'000.00
Account opening fees (increased due diligence requirements)		CHF	5'000.00

VI. Expenses and fees - finance and loans

Debit interest		subject to agreement
Processing fee		subject to agreement
Guarantees	processing fee plus at least 1% of the guarantee amount	CHF 100.00 CHF 200.00
Third-party cost, cash expenses associated with the settlement of loan transactions or the furnishing of securities (legalisation costs, registration fees)		Reimbursement of cash expenses
Cost of Land register enquiry		CHF 50.00
Cost of Public Register / commercial register enquiry		CHF 50.00
Austria specific cost of commercial register / commercial register document	deposition max. p.a.	CHF 20.00 CHF 50.00
Deletion of liens		Passing on of cash expenses
Cost of restricted transferability / pledging / assignment		CHF 50.00
Cost of information and enquiries	per enquiry	CHF 50.00
Contractual penalties for fixed interest loans		Premature termination clause in
Balance confirmation for tax advisor	per enquiry	CHF 100.00
Dunning process	payment extension 1st overdue notice / reminder letter 2nd overdue notice 3rd overdue notice imposition of maturity	CHF 100.00 CHF 0.00 CHF 50.00 CHF 80.00 CHF 100.00
Exchange of redemption instruments	per redemption instrument, max. p.a.	CHF 100.00 CHF 300.00
Assessment free for third-party redemption instruments	per exchange	CHF 250.00
Assessment fee for third-party securities	per security p.a.	CHF 100.00

Investment and securities transactions

I. Management of securities

a) Costs

Custody account fees	min. CHF 45.00 per quarter	0.4% p.a.*
Custody account closing fee		CHF 200.00

b) Securities management services

Delivery of securities from other banks		free
Delivery of securities to other banks	per position	CHF 150.00**
Corporate Actions (split, fusion etc.)		free
Encashment of interest, dividends, repayment		free
Encashment for physical stocks		
Coupon with sheets		1% from market value
Coupon without sheets		1% of interest amount

The prices are calculated monthly and charges are imposed at the end of each quarter.

* Plus 7.7% VAT for clients domiciled in the Principality of Liechtenstein and in Switzerland.
 External custody account fees will be passed on. The third party fees for the custody are included.

** For management services incurring exceptional costs (e.g. physical transactions) or external expenses Volksbank AG retains the right to pass on these charges.

II. Market commission (brokerage fees)

a) National transactions (LI/CH) - minimum brokerage fee CHF 120.00

Shares and similar securities		Sum	Brokerage fee
up to	CHF	50'000.00	1.00%
for the next	CHF	50'000.00	0.80%
for the next	CHF	200'000.00	0.60%
for the next	CHF	200'000.00	0.40%
for the next	CHF	200'000.00	0.20%
for the next	CHF	300'000.00	0.10%
above	CHF	1'000'000.00	on request

Bonds and similar paper		Sum	Brokerage fee
up to	CHF	50'000.00	0.80%
for the next	CHF	50'000.00	0.70%
for the next	CHF	200'000.00	0.50%
for the next	CHF	200'000.00	0.30%
for the next	CHF	500'000.00	0.10%
for the next	CHF	1'000'000.00	on request

b) International transactions - minimum brokerage fee CHF 120.00

Shares and similar securities		Sum	Brokerage fee
up to	CHF	50'000.00	1.70%
for the next	CHF	50'000.00	1.40%
for the next	CHF	200'000.00	1.00%
for the next	CHF	200'000.00	0.80%
for the next	CHF	200'000.00	0.50%
for the next	CHF	300'000.00	0.20%
above	CHF	1'000'000.00	on request

Bonds and similar securities		Sum	Brokerage fee
up to	CHF	50'000.00	1.20%
for the next	CHF	50'000.00	1.00%
for the next	CHF	200'000.00	0.80%
for the next	CHF	200'000.00	0.60%
for the next	CHF	250'000.00	0.40%
for the next	CHF	250'000.00	0.20%
for the next	CHF	1'000'000.00	on request

Bank retention and postal charges incl. 7.7% VAT for domestic accoutheolders (CH, LI).

c) Traded Options EUREX - minimum brokerage fee CHF 120.00	Volume	Brokerage fee
up to	CHF 10'000.00	1.20%
for the next	CHF 15'000.00	0.90%
for the next	CHF 25'000.00	0.60%
for the next	CHF 50'000.00	0.30%

Plus EUREX-charges per contract

SMI-Option Size 10		1.50 CHF
CHF stock option		0.40 CHF
DAX-Option		0.75 EUR
Stock option		0.20 EUR
Traded options on international markets		on request

d) Funds	Brokerage fee
Funds with asset-based fees	Asset based fees
Funds without asset based fees	1.75%

e) Physical noble metal

purchase / sale of physical noble metal plus any VAT	max. 2.50%
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f) Metal account

purchase / sale of physical noble metal (CPC) plus any VAT	1.00%
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g) Delivery of physical noble metal

delivery of physical noble metal plus any VAT	1.50%
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h) Fiduciary deposits	Volume	Commission p.a
up to	CHF 1'000'000.00	0.375%
from	CHF 1'000'000.00	0.250%
from	CHF 10'000'000.00	0.100%
minimum fee (except for trust call money)		200.00 CHF

III. Asset management for Funds (exceeding CHF 100'000.00)

Transaction cost model		All-in-fee model	
Custody account fee p.a.	0.25%	model „INCOME“	1.00% p.a.
Asset management fee p.a.	0.50%	model „BALANCED“	1.25% p.a.
Brokerage fee shares, bonds and similar securities	0.75%	model „GROWTH“	1.50% p.a.
Front load fee funds	2.00%		

IV. Asset management individual (exceeding CHF 500'000.00)

Strategy related cost model	between 1.25% p.a. and 1.75% p.a.
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Bank retention and postal charges incl. 7.7% VAT for domestic accountholders (CH, LI).

V. Other charges

Swiss Federal Stamp Duty (sales tax on share transactions) for securities from Liechtenstein and Switzerland	0.075%
Swiss Federal Stamp Duty (sales tax on share transactions) for non-domestic securities	0.15%
SWX-charge Sales charge for share transactions on the Swiss Stock Exchange	0.10%

Bank retention and postal charges incl. 7.7% VAT for domestic accountholders (CH, LI).

Chances of charges reserved, 10/2018

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